

RFP #12049 for Custodial/Trust Services – Questions & Answers

1. **Question:** Is an asset listing and transaction volume available?

Answer: Yes. The asset listing is available and will be viewable on the City's website. There were 202 transactions for the quarter ended December 31, 2011.

2. **Question:** In regard to question #5 under Section E, is the question referring to "automated processes" of our back office support teams or "automated communications" of activity to and from the client?

Answer: The question is referring to the back office support team and communications to and from the client. Generally, the question is seeking an indication of how the Bank would deliver the required services in the RFP. Thus the question encompasses back office support and communications as well as other service methodology as applicable to the RFP.

3. **Question:** Can the City provide a WORD document for the RFP?

Answer: Yes

Asset Listing as of January 26, 2012:

Asset Type: Cash Equivalents: 13.657%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
GENERAL ELEC CAPT CORP DCP 4/23/12	ID: 36959HDP9		1,000,000.00	99.94%	25-Jan-12	\$999,360.00	\$999,696.67	\$1,216.65	0.10%
HSBC FINANCE CORP DCP 2/01/12	ID: 4042F0B18		7,500,000.00	100.00%	25-Jan-12	\$7,499,700.00	\$7,498,125.00	\$12,673.61	0.20%
HSBC FINANCE CORP DCP 2/03/12	ID: 4042F0B34		2,500,000.00	100.00%	25-Jan-12	\$2,499,875.00	\$2,498,208.33	\$7,604.18	0.30%
HSBC FINANCE CORP DCP 2/17/12	ID: 4042F0BH3		2,500,000.00	99.99%	25-Jan-12	\$2,499,625.00	\$2,497,250.00	\$10,138.89	0.40%
HSBC FINANCE CORP DCP 2/22/12	ID: 4042F0BN0		2,500,000.00	99.98%	25-Jan-12	\$2,499,550.00	\$2,499,520.83	\$5,829.90	0.20%
HSBC FINANCE CORP DCP 3/06/12	ID: 4042F0C66		2,500,000.00	99.98%	25-Jan-12	\$2,499,450.00	\$2,494,000.00	\$12,166.67	0.50%
PRUDENTIAL FNDG LLC DCP 2/03/12	ID: 74433GB39		7,500,000.00	100.00%	25-Jan-12	\$7,499,625.00	\$7,498,120.83	\$11,913.22	0.20%
PRUDENTIAL FNDG LLC DCP 2/24/12	ID: 74433GBQ8		5,000,000.00	99.98%	25-Jan-12	\$4,999,050.00	\$4,999,377.78	\$7,097.20	0.10%
PRUDENTIAL FNDG LLC DCP 4/23/12	ID: 74433GDP8		1,000,000.00	99.94%	25-Jan-12	\$999,360.00	\$999,519.72	\$1,926.40	0.20%
Subtotal						\$27,993,378.33	\$27,981,602.49	\$70,566.72	0.30%

Asset Type: Money Market Funds: 1.953%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	4,003,369.84	100.00%	26-Jan-12	\$4,003,369.84	\$4,003,369.84	\$400.38	0.00%

Asset Type: Savings CDs and Time Dep: 10.977%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIRST TENNESSEE BK 0.330% 3/27/12	ID: 743743221		5,000,000.00	100.00%	28-Dec-11	\$5,000,000.00	\$5,000,000.00	\$16,500.00	0.30%
REGIONS BANK CD 0.20% DUE 04/24/12	ID: 447899840		2,500,000.00	100.00%	24-Jan-12	\$2,500,000.00	\$2,500,000.00	\$5,000.00	0.20%
REGIONS BANK CD 0.20% DUE 4/13/2012	ID: 777852146		5,000,000.00	100.00%	13-Jan-12	\$5,000,000.00	\$5,000,000.00	\$10,000.00	0.20%
TRI-STATE BANK 0.40% DUE 06/12/12	ID: 111001236	ID: TB00412	1,000,000.00	100.00%	15-Dec-11	\$1,000,000.00	\$1,000,000.00	\$4,000.00	0.40%
TRI-STATE BANK 0.70% 12/03/12	ID: 101111243	ID: TB00712	5,000,000.00	100.00%	25-Jan-12	\$5,000,000.00	\$5,000,000.00	\$35,000.00	0.70%
TRI-STATE BANK 0.70% DUE 12/03/12	ID: 151353752		1,000,000.00	100.00%	25-Jan-12	\$1,000,000.00	\$1,000,000.00	\$7,000.00	0.70%
TRI-STATE BANK 1.00% 08/29/12	ID: 101011542	ID: TB11012A	3,000,000.00	100.00%	25-Jan-12	\$3,000,000.00	\$3,000,000.00	\$30,000.00	1.00%
Subtotal						\$22,500,000.00	\$22,500,000.00	\$107,500.00	0.50%

Asset Type: US Government Agencies: 73.413%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FHCB MTN 0.600% 6/13/13	ID: 31331KMZ0		1,000,000.00	100.09%	25-Jan-12	\$1,000,880.00	\$999,500.00	\$6,000.00	0.60%
FHLB Z-CPN 2/14/12	ID: 313384TB5		4,590,000.00	100.00%	25-Jan-12	\$4,589,954.10	\$4,589,806.20	\$930.75	0.00%
FHLB Z-CPN 2/17/12	ID: 313384TE9		5,000,000.00	100.00%	25-Jan-12	\$4,999,950.00	\$4,999,701.39	\$1,267.36	0.00%
FHLB Z-CPN 3/02/12	ID: 313384TU3		10,000,000.00	100.00%	25-Jan-12	\$9,999,800.00	\$9,999,741.67	\$1,013.88	0.00%
FHLB Z-CPN 3/21/12	ID: 313384UP2		7,500,000.00	100.00%	25-Jan-12	\$7,499,775.00	\$7,499,625.00	\$1,520.83	0.00%
FHLB Z-CPN 3/28/12	ID: 313384UW7		5,000,000.00	100.00%	25-Jan-12	\$4,999,850.00	\$4,999,650.00	\$2,027.78	0.00%
FHLB Z-CPN 3/30/12	ID: 313384UY3		5,000,000.00	100.00%	25-Jan-12	\$4,999,800.00	\$4,999,747.22	\$1,013.90	0.00%
FHLB Z-CPN 4/02/12	ID: 313384VB2		5,000,000.00	100.00%	25-Jan-12	\$4,999,800.00	\$4,997,237.50	\$4,583.24	0.10%
FHLB Z-CPN 4/16/12	ID: 313384VR7		1,065,000.00	100.00%	25-Jan-12	\$1,064,946.75	\$1,064,798.83	\$539.90	0.10%
FHLB Z-CPN 4/25/12	ID: 313384WA3		2,500,000.00	100.00%	25-Jan-12	\$2,499,875.00	\$2,499,684.03	\$1,267.35	0.10%
FHLB Z-CPN 6/01/12	ID: 313384XP9		2,500,000.00	99.98%	25-Jan-12	\$2,499,550.00	\$2,499,641.67	\$760.41	0.00%
FHLB 0.500% 2/08/13	ID: 313374XH8		1,500,000.00	100.01%	25-Jan-12	\$1,500,075.00	\$1,500,930.00	\$7,500.00	0.50%
FHLB 0.700% 8/23/13	ID: 3133755W3		5,000,000.00	100.02%	25-Jan-12	\$5,000,950.00	\$5,000,000.00	\$35,000.00	0.70%
FHLMC Z-CPN 1/27/12	ID: 313396SH7		7,000,000.00	100.00%	25-Jan-12	\$7,000,000.00	\$6,999,887.22	\$709.74	0.00%
FHLMC Z-CPN 2/06/12	ID: 313396ST1		5,000,000.00	100.00%	25-Jan-12	\$4,999,950.00	\$4,998,343.75	\$3,802.08	0.10%
FHLMC Z-CPN 2/10/12	ID: 313396SX2		9,400,000.00	100.00%	25-Jan-12	\$9,399,906.00	\$9,399,885.11	\$1,906.13	0.00%
FHLMC Z-CPN 2/15/12	ID: 313396TC7		5,020,000.00	100.00%	25-Jan-12	\$5,019,949.80	\$5,019,785.26	\$1,017.92	0.00%
FHLMC Z-CPN 2/17/12	ID: 313396TE3		7,500,000.00	100.00%	25-Jan-12	\$7,499,925.00	\$7,497,520.83	\$5,322.92	0.10%
FHLMC Z-CPN 4/02/12	ID: 313396VB6		7,000,000.00	100.00%	25-Jan-12	\$6,999,720.00	\$6,995,273.06	\$7,806.94	0.10%

FHLMC	Z-CPN 5/11/12	ID: 313396WS8	2,500,000.00	99.99%	25-Jan-12	\$2,499,775.00	\$2,499,580.56	\$1,013.88	0.00%
FHLMC	Z-CPN 5/15/12	ID: 313396WW9	6,900,000.00	99.99%	25-Jan-12	\$6,899,379.00	\$6,895,348.50	\$7,239.16	0.10%
FHLMC	Z-CPN 6/12/12	ID: 313396YA5	2,500,000.00	99.98%	25-Jan-12	\$2,499,525.00	\$2,499,241.67	\$1,520.83	0.10%
FHLMC	0.750% 6/07/13	ID: 3134G2HR6	6,500,000.00	100.04%	25-Jan-12	\$6,502,470.00	\$6,501,425.00	\$48,750.00	0.70%
FHLMC MTN	0.500% 10/29/12	ID: 3134G1XG4	5,000,000.00	100.09%	25-Jan-12	\$5,004,400.00	\$5,000,000.00	\$25,000.00	0.50%
FHLMC MTN	1.000% 3/07/13	ID: 3134G14C5	1,000,000.00	100.08%	25-Jan-12	\$1,000,800.00	\$1,000,000.00	\$10,000.00	1.00%
FNMA	Z-CPN 2/22/12	ID: 313588TK1	5,000,000.00	100.00%	25-Jan-12	\$4,999,900.00	\$4,999,886.11	\$506.95	0.00%
FNMA	Z-CPN 4/02/12	ID: 313588VB8	2,000,000.00	100.00%	25-Jan-12	\$1,999,920.00	\$1,998,777.78	\$2,027.77	0.10%
FNMA	Z-CPN 4/13/12	ID: 313588VN2	5,000,000.00	100.00%	25-Jan-12	\$4,999,800.00	\$4,999,647.22	\$1,013.90	0.00%
FNMA	Z-CPN 4/27/12	ID: 313588WC5	5,000,000.00	100.00%	25-Jan-12	\$4,999,750.00	\$4,999,608.33	\$1,013.90	0.00%
FNMA	Z-CPN 5/01/12	ID: 313588WG6	10,000,000.00	99.99%	25-Jan-12	\$9,999,200.00	\$9,993,925.00	\$9,125.00	0.10%
FNMA	0.550% 9/27/13	ID: 3135G0DQ3	2,500,000.00	99.96%	25-Jan-12	\$2,498,975.00	\$2,500,000.00	\$13,750.00	0.60%
Subtotal						\$150,478,550.65	\$150,448,198.91	\$204,952.52	0.10%

Asset Type: Equity Mutual Funds: 62.493%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
VANGUARD DEVELOPED MKTS INDEX-INV	ID: 921909701	ID: VDMIX	378,677.87	9.03	25-Jan-12	\$3,419,461.19	\$3,228,488.21	\$116,632.78	3.40%
VANGUARD TOTL STK MKT IND SG	ID: 922908488	ID: VTSSX	325,448.45	32.03	25-Jan-12	\$10,424,113.79	\$9,070,176.33	\$188,434.65	1.80%
Subtotal						\$13,843,574.98	\$12,298,664.54	\$305,067.43	2.20%

Asset Type: Fixed Income Mutual Funds: 37.507%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
VANGUARD TOTAL BD MKT INDEX SIGNAL	ID: 921937868	ID: VBT SX	756,697.18	10.98	25-Jan-12	\$8,308,535.07	\$7,990,366.23	\$238,072.76	2.90%
Subtotal						\$8,308,535.07	\$7,990,366.23	\$238,072.76	2.90%

Asset Type: Money Market Funds: 0.001%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	160.57	100.00%	26-Jan-12	\$160.57	\$160.57	\$0.02	0.00%
Subtotal						\$160.57	\$160.57	\$0.02	0.00%

Asset Type: Corporate and Foreign Bonds: 20.493%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
CITIGROUP FNDG V-Q 0.630% 7/12/12	ID: 17313YAH4	ID: CF00312	500,000.00	100.20%	25-Jan-12	\$500,985.00	\$501,792.00	\$3,150.00	0.60%
GEN ELEC CAP V-Q 0.740% 3/12/12	ID: 36967HAP2	ID: GEC0512	525,000.00	100.08%	25-Jan-12	\$525,393.75	\$527,887.50	\$3,885.00	0.70%
JOHN DEERE CAP 2.875% 6/19/12	ID: 24424DAA7		350,000.00	101.08%	25-Jan-12	\$353,769.50	\$364,521.50	\$10,062.50	2.80%
JPMORGAN CHASE V-Q 0.82375% 12/26/12	ID: 481247AN4	ID: JCV0812	500,000.00	100.63%	25-Jan-12	\$503,135.00	\$504,419.00	\$4,118.75	0.80%
MORGAN STANLEY V-Q 0.911% 6/20/12	ID: 61757UAJ9	ID: MSV1412	400,000.00	100.34%	25-Jan-12	\$401,360.00	\$402,904.00	\$3,644.00	0.90%
Subtotal						\$2,284,643.25	\$2,301,524.00	\$24,860.25	1.10%

Asset Type: Money Market Funds: 0.262%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	29,227.47	100.00%	26-Jan-12	\$29,227.47	\$29,227.47	\$2.92	0.00%
Subtotal						\$29,227.47	\$29,227.47	\$2.92	0.00%

Asset Type: US Government Agencies: 54.458%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FFCB 3.000% 9/22/14	ID: 31331GL80		450,000.00	106.36%	25-Jan-12	\$478,633.50	\$458,775.00	\$13,500.00	2.80%
FFCB 4.500% 10/17/12	ID: 31331X3S9		550,000.00	103.09%	25-Jan-12	\$567,000.50	\$595,556.50	\$24,750.00	4.40%
FFCB V-M 0.3536% 6/26/13	ID: 31331JV59	ID: FV60013	275,000.00	100.18%	25-Jan-12	\$275,481.25	\$275,486.75	\$972.40	0.40%

FHLB	3.625% 10/18/13	ID: 3133XSAE8	1,000,000.00	105.56%	25-Jan-12	\$1,055,620.00	\$1,067,110.00	\$36,250.00	3.40%
FHLB	3.875% 6/14/13	ID: 31339X2M5	325,000.00	104.94%	25-Jan-12	\$341,048.50	\$344,760.00	\$12,593.75	3.70%
FHLB	4.000% 9/06/13	ID: 3133XR88	325,000.00	105.87%	25-Jan-12	\$344,090.50	\$344,496.75	\$13,000.00	3.80%
FHLB	5.250% 6/18/14	ID: 3133X7FK5	500,000.00	111.36%	25-Jan-12	\$556,775.00	\$547,856.75	\$26,250.00	4.70%
FHLMC	2.875% 2/09/15	ID: 3137EACH0	200,000.00	106.70%	25-Jan-12	\$213,402.00	\$213,590.00	\$5,750.00	2.70%
FHLMC	4.375% 7/17/15	ID: 3134A4VC5	400,000.00	112.40%	25-Jan-12	\$449,612.00	\$447,808.00	\$17,500.00	3.90%
FHLMC MTN	0.625% 12/23/13	ID: 3134G3BF6	375,000.00	100.08%	25-Jan-12	\$375,292.50	\$376,113.75	\$2,343.75	0.60%
FNMA	3.250% 4/09/13	ID: 31398AMW9	500,000.00	103.71%	25-Jan-12	\$518,525.00	\$514,300.00	\$16,250.00	3.10%
FNMA	4.375% 9/15/12	ID: 31359MPF4	375,000.00	102.69%	25-Jan-12	\$385,076.25	\$397,173.75	\$16,406.25	4.30%
TVA	6.790% 5/23/12	ID: 880591DT6	500,000.00	102.13%	25-Jan-12	\$510,630.00	\$570,030.00	\$33,950.00	6.60%
Subtotal						\$6,071,187.00	\$6,153,057.25	\$219,516.15	3.60%

Asset Type: US Treasury Obligations: 24.787%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
U.S. TREASURY NOTES 0.500% 11/15/13	ID: 912828PU8	ID: UTN0513	500,000.00	100.50%	25-Jan-12	\$502,520.00	\$492,203.12	\$2,500.00	0.50%
U.S. TREASURY NOTES 1.000% 8/31/16	ID: 912828RF9		500,000.00	101.31%	25-Jan-12	\$506,525.00	\$501,518.56	\$5,000.00	1.00%
U.S. TREASURY NOTES 1.875% 4/30/14	ID: 912828KN9		325,000.00	103.63%	25-Jan-12	\$336,781.25	\$337,149.41	\$6,093.75	1.80%
U.S. TREASURY NOTES 2.125% 11/30/14	ID: 912828LZ1		350,000.00	105.09%	25-Jan-12	\$367,829.00	\$367,335.94	\$7,437.50	2.00%
U.S. TREASURY NOTES 2.500% 4/30/15	ID: 912828MZ0		500,000.00	106.84%	25-Jan-12	\$534,220.00	\$532,753.91	\$12,500.00	2.30%
U.S. TREASURY NOTES 4.000% 11/15/12	ID: 912828AP5		500,000.00	103.11%	25-Jan-12	\$515,525.00	\$529,531.25	\$20,000.00	3.90%
Subtotal						\$2,763,400.25	\$2,760,492.19	\$53,531.25	1.90%

Asset Type: Corporate and Foreign Bonds: 2.773%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
CITIGROUP FNDG 2.125% 7/12/12	ID: 17313YAG6		250,000.00	100.92%	25-Jan-12	\$252,297.50	\$249,422.50	\$5,312.50	2.10%
NCUA GTD NOTES 1.400% 6/12/15	ID: 62889KAB7		110,000.00	101.76%	25-Jan-12	\$111,930.50	\$109,847.10	\$1,540.00	1.40%
NCUA GTD NOTES V-M 0.316% 6/12/13	ID: 62889KAA9	ID: NGN0213	170,000.00	99.95%	25-Jan-12	\$169,908.20	\$170,000.00	\$537.20	0.30%
WESTERN CORP FED 1.750% 11/02/12	ID: 95806AAB9		90,000.00	101.22%	25-Jan-12	\$91,100.70	\$89,887.50	\$1,575.00	1.70%
Subtotal						\$625,236.90	\$619,157.10	\$8,964.70	1.40%

Asset Type: Money Market Funds: 0.686%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	154,691.62	100.00%	26-Jan-12	\$154,691.62	\$154,691.62	\$15.47	0.00%
Subtotal						\$154,691.62	\$154,691.62	\$15.47	0.00%

Asset Type: US Government Agencies: 38.939%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FFCB 1.375% 6/25/13	ID: 31331JPK3		500,000.00	101.63%	25-Jan-12	\$508,125.00	\$498,440.00	\$6,875.00	1.40%
FFCB 1.875% 12/07/12	ID: 31331G2R9		800,000.00	101.42%	25-Jan-12	\$811,352.00	\$799,768.00	\$15,000.00	1.80%
FHLB 0.375% 1/29/14	ID: 313376UF0		1,000,000.00	99.90%	25-Jan-12	\$999,040.00	\$999,800.00	\$3,750.00	0.40%
FHLB 1.375% 5/28/14	ID: 313373JR4		350,000.00	102.22%	25-Jan-12	\$357,759.50	\$349,534.50	\$4,812.50	1.30%
FHLB 1.500% 1/16/13	ID: 3133XW7L7		700,000.00	101.27%	25-Jan-12	\$708,855.00	\$699,363.00	\$10,500.00	1.50%
FHLB 1.625% 11/21/12	ID: 3133XVEM9		500,000.00	101.19%	25-Jan-12	\$505,955.00	\$498,920.00	\$8,125.00	1.60%
FHLMC 0.375% 10/30/13	ID: 3137EACX5		850,000.00	99.96%	25-Jan-12	\$849,660.00	\$849,464.50	\$3,187.50	0.40%
FHLMC 0.625% 12/29/14	ID: 3137EADA4		450,000.00	100.06%	25-Jan-12	\$450,288.00	\$448,771.50	\$2,812.50	0.60%
FHLMC 0.875% 10/28/13	ID: 3137EACL1		500,000.00	100.84%	25-Jan-12	\$504,180.00	\$498,305.00	\$4,375.00	0.90%
FHLMC 1.000% 8/27/14	ID: 3137EACV9		750,000.00	101.05%	25-Jan-12	\$757,905.00	\$749,010.00	\$7,500.00	1.00%
FHLMC 4.125% 9/27/13	ID: 3137EABS7		250,000.00	106.26%	25-Jan-12	\$265,660.00	\$274,294.25	\$10,312.50	3.90%
FNMA 0.625% 10/30/14	ID: 3135G0DW0		500,000.00	100.15%	25-Jan-12	\$500,725.00	\$499,755.00	\$3,125.00	0.60%

FNMA	0.750% 2/26/13	ID: 3135G0AK9	400,000.00	100.58%	25-Jan-12	\$402,336.00	\$399,384.00	\$3,000.00	0.70%
FNMA	1.000% 9/02/14	ID: 3135G0CD3	500,000.00	100.04%	25-Jan-12	\$500,190.00	\$501,230.00	\$5,000.00	1.00%
FNMA	1.000% 9/23/13	ID: 31398A2S0	650,000.00	101.07%	25-Jan-12	\$656,955.00	\$648,862.50	\$6,500.00	1.00%
Subtotal						\$8,778,985.50	\$8,714,902.25	\$94,875.00	1.10%

Asset Type: US Treasury Obligations: 57.601%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
U.S. TREASURY NOTES 0.250% 11/30/13	ID: 912828RS1		500,000.00	100.06%	25-Jan-12	\$500,275.00	\$500,138.39	\$1,250.00	0.20%
U.S. TREASURY NOTES 0.375% 6/30/13	ID: 912828RA0		2,050,000.00	100.27%	25-Jan-12	\$2,055,596.50	\$2,054,651.39	\$7,687.50	0.40%
U.S. TREASURY NOTES 0.375% 11/15/14	ID: 912828RQ5		2,100,000.00	100.19%	25-Jan-12	\$2,103,948.00	\$2,098,769.53	\$7,875.00	0.40%
U.S. TREASURY NOTES 0.500% 8/15/14	ID: 912828RB8		2,000,000.00	100.54%	25-Jan-12	\$2,010,780.00	\$2,007,109.38	\$10,000.00	0.50%
U.S. TREASURY NOTES 0.500% 11/15/13	ID: 912828PU8	ID: UTN0513	150,000.00	100.50%	25-Jan-12	\$150,756.00	\$148,113.78	\$750.00	0.50%
U.S. TREASURY NOTES 0.625% 12/31/12	ID: 912828PW4	ID: UTN0612A	1,150,000.00	100.45%	25-Jan-12	\$1,155,209.50	\$1,155,310.50	\$7,187.50	0.60%
U.S. TREASURY NOTES 0.750% 12/15/13	ID: 912828PL8		1,230,000.00	100.98%	25-Jan-12	\$1,242,017.10	\$1,221,499.83	\$9,225.00	0.70%
U.S. TREASURY NOTES 1.000% 7/15/13	ID: 912828NN6		1,700,000.00	101.18%	25-Jan-12	\$1,720,060.00	\$1,710,232.25	\$17,000.00	1.00%
U.S. TREASURY NOTES 1.125% 6/15/13	ID: 912828NH9		1,500,000.00	101.30%	25-Jan-12	\$1,519,455.00	\$1,502,719.87	\$16,875.00	1.10%
U.S. TREASURY NOTES 2.375% 10/31/14	ID: 912828LS7	ID: UTN2314	500,000.00	105.66%	25-Jan-12	\$528,320.00	\$530,880.58	\$11,875.00	2.20%
Subtotal						\$12,986,417.10	\$12,929,425.50	\$89,725.00	0.70%

Asset Type: Money Market Funds: 6.791%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	280,512.29	100.00%	26-Jan-12	\$280,512.29	\$280,512.29	\$28.05	0.00%
Subtotal						\$280,512.29	\$280,512.29	\$28.05	0.00%

Asset Type: Savings CDs and Time Dep: 36.312%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
TRI-STATE BANK 1.00% DUE 7/09/12	ID: 201107265	ID: TB11012	1,500,000.00	100.00%	8-Jul-11	\$1,500,000.00	\$1,500,000.00	\$15,000.00	1.00%
Subtotal						\$1,500,000.00	\$1,500,000.00	\$15,000.00	1.00%

Asset Type: US Government Agencies: 56.897%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FHLB 0.600% 6/28/13	ID: 313374BF6		1,100,000.00	100.04%	25-Jan-12	\$1,100,385.00	\$1,100,000.00	\$6,600.00	0.60%
FHLMC Z-CPN 4/04/12	ID: 313396VD2		1,250,000.00	100.00%	25-Jan-12	\$1,249,950.00	\$1,249,823.61	\$506.95	0.00%
Subtotal						\$2,350,335.00	\$2,349,823.61	\$7,106.95	0.30%

Asset Type: Cash Equivalents: 22.982%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
HSBC FINANCE CORP DCP 1/30/12	ID: 4042F0AW1		2,395,000.00	100.00%	25-Jan-12	\$2,394,928.15	\$2,394,628.77	\$4,370.93	0.20%
PRUDENTIAL FNDG LLC DCP 1/30/12	ID: 74433GAW6		1,730,000.00	100.00%	25-Jan-12	\$1,729,948.10	\$1,729,472.35	\$3,157.25	0.20%
Subtotal						\$4,124,876.25	\$4,124,101.12	\$7,528.18	0.20%

Asset Type: Money Market Funds: 0.132%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	23,735.45	100.00%	26-Jan-12	\$23,735.45	\$23,735.45	\$2.37	0.00%
Subtotal						\$23,735.45	\$23,735.45	\$2.37	0.00%

Asset Type: US Government Agencies: 76.886%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
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FHLB	Z-CPN 3/30/12	ID: 313384UY3	4,000,000.00	100.00%	25-Jan-12	\$3,999,840.00	\$3,999,797.78	\$811.10	0.00%
FHLB	0.600% 6/27/13	ID: 313374DQ0	6,050,000.00	100.00%	25-Jan-12	\$6,050,181.50	\$6,050,000.00	\$36,300.00	0.60%
FNMA	Z-CPN 4/16/12	ID: 313588VR3	3,750,000.00	100.00%	25-Jan-12	\$3,749,812.50	\$3,749,433.33	\$1,520.84	0.00%
Subtotal						\$13,799,834.00	\$13,799,231.11	\$38,631.94	0.30%

Asset Type: Money Market Funds: 39.719%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	3,341,523.07	100.00%	26-Jan-12	\$3,341,523.07	\$3,341,523.07	\$334.19	0.00%
Subtotal						\$3,341,523.07	\$3,341,523.07	\$334.19	0.00%

Asset Type: US Government Agencies: 60.281%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FHLB	0.600% 6/28/13	ID: 313374BF6	1,245,000.00	100.04%	25-Jan-12	\$1,245,435.75	\$1,245,000.00	\$7,470.00	0.60%
FHLMC	Z-CPN 4/04/12	ID: 313396VD2	1,325,000.00	100.00%	25-Jan-12	\$1,324,947.00	\$1,324,813.03	\$537.35	0.00%
FHLMC	0.750% 6/07/13	ID: 3134G2HR6	2,500,000.00	100.04%	25-Jan-12	\$2,500,950.00	\$2,500,000.00	\$18,750.00	0.70%
Subtotal						\$5,071,332.75	\$5,069,813.03	\$26,757.35	0.50%

Asset Type: Cash Equivalents: 99.760%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
PRUDENTIAL FNDG LLC DCP 1/30/12	ID: 74433GAW6		1,805,000.00	100.00%	25-Jan-12	\$1,804,945.85	\$1,804,839.56	\$1,830.02	0.10%
Subtotal						\$1,804,945.85	\$1,804,839.56	\$1,830.02	0.10%

Asset Type: Money Market Funds: 0.240%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	4,340.71	100.00%	26-Jan-12	\$4,340.71	\$4,340.71	\$0.43	0.00%
Subtotal						\$4,340.71	\$4,340.71	\$0.43	0.00%

Asset Type: Cash Equivalents: 65.481%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
GENERAL ELEC CAPT CORP DCP 2/28/12	ID: 36959HBU0		2,005,000.00	99.98%	25-Jan-12	\$2,004,639.10	\$2,004,719.30	\$1,829.56	0.10%
PRUDENTIAL FNDG LLC DCP 1/30/12	ID: 74433GAW6		1,795,000.00	100.00%	25-Jan-12	\$1,794,946.15	\$1,794,845.43	\$1,819.94	0.10%
Subtotal						\$3,799,585.25	\$3,799,564.73	\$3,649.50	0.10%

Asset Type: Money Market Funds: 0.053%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	3,063.67	100.00%	26-Jan-12	\$3,063.67	\$3,063.67	\$0.31	0.00%
Subtotal						\$3,063.67	\$3,063.67	\$0.31	0.00%

Asset Type: US Government Agencies: 34.466%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FHLMC	Z-CPN 3/15/12	ID: 313396UH4	2,000,000.00	100.00%	25-Jan-12	\$1,999,940.00	\$1,999,823.33	\$608.34	0.00%
Subtotal						\$1,999,940.00	\$1,999,823.33	\$608.34	0.00%

Asset Type: Cash Equivalents: 15.883%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
CASH - PRINCIPAL			-637.29	1		(\$637.29)	(\$637.29)	\$0.00	0.00%

GENERAL ELEC CAPT CORP DCP 5/02/12	ID: 36959HE29	1,725,000.00	99.90%	25-Jan-12	\$1,723,188.75	\$1,723,735.00	\$3,847.71	0.20%
HSBC FINANCE CORP DCP 2/27/12	ID: 4042F0BT7	1,000,000.00	99.98%	25-Jan-12	\$999,820.00	\$998,829.44	\$4,359.74	0.40%
Subtotal					\$2,722,371.46	\$2,721,927.15	\$8,207.45	0.30%

Asset Type: Money Market Funds: 15.333%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	2,628,150.35	100.00%	26-Jan-12	\$2,628,150.35	\$2,628,150.35	\$262.84	0.00%
Subtotal						\$2,628,150.35	\$2,628,150.35	\$262.84	0.00%

Asset Type: Savings CDs and Time Dep: 37.193%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIRST TENNESSEE BANK	ID: 101112704		2,000,000.00	100.00%	30-Dec-11	\$2,000,000.00	\$2,000,000.00	\$11,000.00	0.60%
SUNTRUST BANK CD 0.33 DUE 6/11/12	ID: 201006335	ID: SBC0312	1,000,000.00	100.00%	25-Jan-12	\$1,000,000.00	\$1,000,000.00	\$3,300.00	0.30%
TRI-STATE BANK 0.75% DUE 10/20/12	ID: 664751237		2,225,000.00	100.00%	25-Jan-12	\$2,225,000.00	\$2,225,000.00	\$16,687.50	0.80%
TRI-STATE BANK CD 1.00 DUE 06/22/12	ID: 886257419	ID: TBC1012	1,150,000.00	100.00%	25-Jan-12	\$1,150,000.00	\$1,150,000.00	\$11,500.00	1.00%
Subtotal						\$6,375,000.00	\$6,375,000.00	\$42,487.50	0.70%

Asset Type: US Government Agencies: 31.591%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FFCB MTN 0.600% 6/13/13	ID: 31331KMZ0		1,000,000.00	100.09%	25-Jan-12	\$1,000,880.00	\$999,500.00	\$6,000.00	0.60%
FHLB 0.600% 6/28/13	ID: 313374BF6		1,245,000.00	100.04%	25-Jan-12	\$1,245,435.75	\$1,245,000.00	\$7,470.00	0.60%
FHLB 0.750% 4/25/13	ID: 313373L91		2,140,000.00	100.12%	25-Jan-12	\$2,142,632.20	\$2,140,000.00	\$16,050.00	0.70%
FHLMC MTN 1.000% 3/07/13	ID: 3134G14C5		1,025,000.00	100.08%	25-Jan-12	\$1,025,820.00	\$1,025,000.00	\$10,250.00	1.00%
Subtotal						\$5,414,767.95	\$5,409,500.00	\$39,770.00	0.70%

Asset Type: Cash Equivalents: 31.840%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
HSBC FINANCE CORP DCP 1/30/12	ID: 4042F0AW1		2,500,000.00	100.00%	25-Jan-12	\$2,499,925.00	\$2,499,600.00	\$4,562.50	0.20%
PRUDENTIAL FNDG LLC DCP 1/31/12	ID: 74433GAX4		2,500,000.00	100.00%	25-Jan-12	\$2,499,925.00	\$2,499,844.44	\$2,027.84	0.10%
Subtotal						\$4,999,850.00	\$4,999,444.44	\$6,590.34	0.10%

Asset Type: Common Equity Securities: 0.000%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
ALLIANCE PHARMACEUTICAL CP	ID: 018773309	ID: ALLP	7	0.0025	25-Jan-12	\$0.02	\$5,005.50	\$0.00	0.00%
FAIRPOINT COMMUNICATIONS INC	ID: 305560104	ID: FRCMQ	1	0.0045	30-Dec-11	\$0.00	\$8.88	\$0.00	0.00%
Subtotal						\$0.02	\$5,014.38	\$0.00	0.00%

Asset Type: Money Market Funds: 0.005%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIDELITY GOVERNMENT PORT-III FD #657	ID: 316175603	ID: FCGXX	811.42	100.00%	26-Jan-12	\$811.42	\$811.42	\$0.08	0.00%
Subtotal						\$811.42	\$811.42	\$0.08	0.00%

Asset Type: Savings CDs and Time Dep: 12.736%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
FIRST TENNESSEE BK 0.330% 3/29/12	ID: 743743270	ID: FTB0312	2,000,000.00	100.00%	30-Dec-11	\$2,000,000.00	\$2,000,000.00	\$6,600.00	0.30%
Subtotal						\$2,000,000.00	\$2,000,000.00	\$6,600.00	0.30%

Asset Type: US Government Agencies: 55.418%

Asset Name	Asset ID	Ticker	Quantity	Current Price	Date Priced	Market Value	Total Cost	Estimated Annual Income	Yield
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FFCB MTN	0.600% 6/13/13	ID: 31331KMZ0	1,000,000.00	100.09%	25-Jan-12	\$1,000,880.00	\$999,500.00	\$6,000.00	0.60%
FHLB	Z-CPN 5/23/12	ID: 313384XE4	1,400,000.00	99.99%	25-Jan-12	\$1,399,860.00	\$1,399,622.00	\$851.67	0.10%
FHLB	0.500% 2/08/13	ID: 313374XH8	500,000.00	100.01%	25-Jan-12	\$500,025.00	\$500,310.00	\$2,500.00	0.50%
FHLB	0.600% 6/28/13	ID: 313374BF6	1,000,000.00	100.04%	25-Jan-12	\$1,000,350.00	\$1,000,000.00	\$6,000.00	0.60%
FHLMC	Z-CPN 6/12/12	ID: 313396YA5	1,050,000.00	99.98%	25-Jan-12	\$1,049,800.50	\$1,049,685.29	\$691.98	0.10%
FHLMC	0.750% 6/07/13	ID: 3134G2HR6	2,250,000.00	100.04%	25-Jan-12	\$2,250,855.00	\$2,251,187.50	\$16,875.00	0.70%
FHLMC MTN	1.000% 3/07/13	ID: 3134G14C5	1,000,000.00	100.08%	25-Jan-12	\$1,000,800.00	\$1,000,000.00	\$10,000.00	1.00%
FNMA	0.550% 9/27/13	ID: 3135G0DQ3	500,000.00	99.96%	25-Jan-12	\$499,795.00	\$500,000.00	\$2,750.00	0.60%
Subtotal						\$8,702,365.50	\$8,700,304.79	\$45,668.65	0.50%
Total						\$331,768,699.50	\$329,820,349.79		